

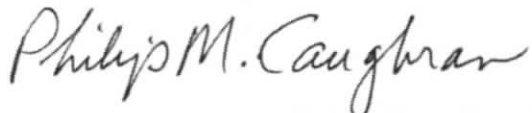
PHILIP M. CAUGHRAN

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Center for Social Welfare Under the American Constitutions (CSWAC),
d/b/a Equitable Housing Institute (EHI)
P.O. Box 1402
Vienna, VA 22183

To the Board of Directors:

Based on my review of its 2016 records of receipts and expenditures, and its year-end bank statement, I believe that the 2016 Financial Summary of the Equitable Housing Institute fairly represents its activities during 2016 and its financial position as of December 31, 2016.



Philip M. Caughran, CFP®, CPA (DC certificate; not currently licensed)
Member, Advisory Committee, CSWAC d/b/a EHI

February 15, 2018

FINANCIAL SUMMARY 2016
EQUITABLE HOUSING INSTITUTE

STATEMENT OF ACTIVITIES

Financial Support

Unrestricted cash donations	\$5,565
TOTAL 2016 REVENUE	\$5,565

Expenses

Program Services	\$2,699
Fundraising	\$283
Management & General	\$126
TOTAL 2016 EXPENSES	\$3,108

Net Support and Revenue for 2016 **\$2,457**

Fundraising + M&G expenses (\$409)
as % of 2016 revenue (\$5,565) **7.3%**

STATEMENT OF FINANCIAL POSITION
as of Dec. 31, 2016

Bank balance	\$8,129
Personal property (at original cost)	<u>\$3,470</u>
Total assets	\$11,599
Long-term liabilities (more than 1 year)	
Lexis installments thru Aug. 2018	<u>\$1,992</u>
For 2017 (8 mo. x \$97.85 + 4 mo. x \$100.79)	
For 2018 (8 mo. x \$100.79)	
Total long-term liabilities	\$1,992
Net assets	\$9,607