

PHILIP M. CAUGHRAN

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Center for Social Welfare Under the American Constitutions (CSWAC),
d/b/a Equitable Housing Institute (EHI)
P.O. Box 1402
Vienna, VA 22183

To the Board of Directors:

In my opinion, the accompanying 2014 Financial Summary of the Equitable Housing Institute presents fairly its income, expenses, and year-end position. The 2014 Financial Summary is the responsibility of EHI's management; my responsibility is to express an opinion on it based on my audit.

I conducted my audit of the 2014 Financial Summary in accordance with auditing standards generally accepted in the United States, which require that auditors plan and perform their audits to obtain reasonable assurance as to whether financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. I believe my audit provides a reasonable basis for my opinion.



Philip M. Caughran, M.B.A., CFP®, CPA (DC certificate, not currently licensed)
Member, Advisory Committee, CSWAC d/b/a EHI

February 4, 2016

2014 FINANCIAL SUMMARY
EQUITABLE HOUSING INSTITUTE

STATEMENT OF ACTIVITIES 2014

Income	
Unrestricted cash donations	<u>\$4,550</u>
TOTAL 2014 INCOME	<u>\$4,550</u>
Expenses	
Program Services	\$2,557
Fundraising	\$429
Management & General	<u>\$252</u>
TOTAL 2014 EXPENSES	<u>\$3,238</u>
2014 net income surplus	<u>\$1,312</u>

STATEMENT OF FINANCIAL POSITION
as of Dec. 31, 2014

Assets	
Bank balance	\$2,173
Personal property (at cost)	<u>\$2,931</u>
Total assets	<u>\$5,104</u>
Liabilities	
Short-term obligations	\$2
Long-term obligations	<u>\$0</u>
Total liabilities	<u>\$2</u>